

**MEETING OF THE DODGE COUNTY FINANCE COMMITTEE**  
JANUARY 19, 2021, 6:30 P.M.  
FOURTH FLOOR – ROOM 4B  
DODGE COUNTY ADMINISTRATION BUILDING, JUNEAU WI 53039

The Finance Committee meeting was called to order by Dodge County Finance Committee Chairman, Dave Frohling, at 6:30 p.m.

Members present from the Finance Committee: Caine and Frohling appeared in person Sheahan-Malloy appeared telephonically.

Member(s) absent from the Finance Committee: Benter (excused), Schmitt

Others present: County Administrator Jim Mielke; Finance Director David Ehlinger, Assistant Finance Director Eileen Lifke; Corporation Counsel Kimberly Nass; County Board Chairman Russell Kottke; Highway Commissioner Brian Field; and Ehlers' Senior Municipal Advisor Philip Cosson.

Ehlers Municipal Advisor Philip Cosson presented information on the note sale. In preparation for the sale, Dodge County prepared an Official Statement and participated in a Due Diligence meeting and a rating call with Moody's Investor Service. Dodge County's Moody rating maintained at Aa2. A total of ten financial institutions were setup to bid with nine bids received. The low bid was from Piper Sandler & Company from Minneapolis, Minnesota. True interest cost will be 0.7350%. Issuance cost came in less as well as a premium being paid causing a reduction in obligation from \$9,165,000 to \$9,075,000. The sale included a \$569,849 premium which will be used to make interest payments the first few years while still keeping level principal and interest payments. Closing will be February 4, 2021. Motion by J. Caine, seconded by Sheahan-Malloy to sign Resolution 20-59 – Resolution Awarding the Sale of 9,075,000 General Obligation Promissory Notes, Series 2021A as written and direct the Finance Committee's Chairman to sign the Fiscal Note, and forward the Resolution to the County Board for consideration at the January 19, 2021 meeting. Motion carried.

With no other business on the agenda, Chairman Frohling declared the meeting adjourned at 6:45 p.m.



**Dave Frohling,**  
Finance Committee Chairman

**Disclaimer: The above minutes may be approved, amended or corrected at the next committee meeting.**